

[PRICE \$2½ PER MONTH]

## NEW ADVERTISEMENTS

THE STRAITS FIRE INSURANCE COMPANY, LIMITED

(INCORPORATED WITH LIMITED LIABILITY UNDER THE INDIAN COMPANIES' ACT, 1860).

CAPITAL \$2,000,000 IN 20,000 SHARES OF \$100 EACH; PAYABLE \$5 PER SHARE ON APPLICATION, AND \$15 PER SHARE ON ALLOTMENT.

Further Calls not to exceed \$20 per Share at any one time, nor to be made at intervals of less than three months.

(Note.—It is not intended to call up more than \$20 per Share).

DIRECTORS.

HON'BLE JOHN ANDERSON (CHAIRMAN),  
(Messrs. GUTHRIE & Co.)

THOS. SCOTT THOMSON, Esq.,  
(Messrs. W. R. SCOTT & Co.)

EUG. RITTER, Esq.,  
(Messrs. PUTZGERBORN, RHEINER & Co.)

MEYER BEHR, Esq.,  
(Messrs. KATZ BROTHERS.)

JOHANNES LUTJENS, Esq.,  
(Messrs. BEHN, MEYER & Co.)

WEE BOON TEK, Esq.,  
(Messrs. WEI BIN & Co.)

KHOO TIONG POH, Esq.,  
(Messrs. BEY HIN & Co.)

With power to add two to their number.

BANKERS.

SOLICITORS  
MESSRS. RODKY & DAVIDSON.  
OFFICES.  
RAFFLES PLACE, SINGAPORE.  
SECRETARY.  
THOS. DUDLER.  
PROSPECTUS

THIS Company is being formed with the chief object of providing means of property within the Straits Settlements with a Local Fire Insurance Office, the establishment of which the commercial importance of the Settlements seem fully to warrant.

The volume of Fire Insurance business in the Straits Islands and Singapore. The existing Company can only take a limited amount on any one block of buildings and it is reasonable to suppose that a severe fire limitation would command a greatly increased rate, the risks which are now going to far distant Companies, who offer Insureds no participation in profits, and in which little or no Share interest is locally held.

It is notorious that Fire Insurance business

The Company will be worked in connection with an existing office of the Straits Fire Insurance Company, Limited, and headed by Directors and Staff of that Institution. The Accounts and Liabilities of such Office will be managed by the said Expenses of Management will be charged by the said Office in such proportions as may be determined by the Directors. Under such joint working both the Office will materially benefit by a considerable lessening of the cost of the Office. The Branches or Agencies will be established in such Ports and Places within and outside the Straits Settlements as may appear to afford fields for the extension of the Office. The said Straits Marine Company will probably all be willing to act for the Fire Office.

The Company, will, it is assumed benefit largely by the good will of the Marine Office, and considering that the 10,000 Shares will be offered unconditionally.

The latter, from the majority of whom important Fire business may be expected. The allotment of the remaining 10,000 Shares and of such up to 10,000 preferred which may not be taken up by the Shareholders in the Marine Company will be given to the Directors, who are fully alive to the desirability of obtaining Members who will contribute business.

It is the Directors' intention to allot a fair proportion of Shares to applicants outside the Straits Settlements, and on the principle above indicated.

No promotion money has been or will be paid.

The business of the Company will be conducted on Mutual Principles, and the Directors propose that the annual profits be disposed of as follows:—

1st.—In the payment of Interest on the paid-up Capital at the rate of 10 per Cent. per Annum, said Interest to form a first charge on the profits until the Reserve Fund shall have reached \$200,000, and thereafter Interest shall be at such rate, not being less than 10 per Cent. per Annum, as the Company in General Meeting shall from time to time determine.

2nd.—In the establishment and maintenance of a Reserve Fund of \$200,000 to be formed by

Yards, appropriations as may be determined by the Board of Directors, after providing for the payment of Interest as above.

3rd.—In the payment of a Bonus to supporters of the Company, in proportion to the net Premiums contributed by them respectively during each year.

4th.—In adding to the Company's Reserve Fund until the same shall have reached \$600,000.

The only Contract entered into on behalf of the Company is an Agreement dated the nineteenth day of December, 1890, and made between the Straits Insurance Company Limited, on the one part and JAMES GUTHRIE DAVENSON of Singapore, Advocate, for and on behalf of the

Company, of the other part, providing for the Joint Direction and Management with the Straits Insurance Company, Limited. This contract can be seen at the Head Office of the Straits Insurance Company, Limited.

Applications for Shares should be made on the enclosed form and lodged with any of the local Banks or their Branches with a Deposit of \$5 on each Share applied for.

Where no allotment is made the Deposit will be returned in full, and in case a less number of Shares be allotted than as applied for, the surplus deposited will be appropriated in whole

Prospectuses and Forms of Application can be obtained from the Undersigned, Agents for the STRAITS INSURANCE COMPANY, LIMITED.

The Share List will be closed on the 30th September, 1886, for applications from the Straits Settlements, Java, India, China, Japan and countries thereto adjacent, and on the 31st October, 1886, for applications from Europe, the United States of America, and the Australian Colonies.

Singapore, 19th July, 1886.

ARNHOLD, KARBERG & Co.,  
Agents for the  
STRAITS INSURANCE COMPANY, LD.  
Hongkong, 2d August. 1886. — 11507

DENTAL NOTICE.

**D**R. H. POATE, Dental Surgeon, begs to  
announce that he has Returned to the  
Colony and may now be CONSULTED at his  
Rooms, Bank Chambers, Wyndham Street.



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